

# Business News

**LOCAL** banks are now practically out of the commercial paper market and the better part of the money is being taken care of by the country banks. The market for bankers' acceptances continues inactive with rates unchanged. Some bills held by banks are being rediscounted at the Federal Reserve Bank.

## COTTONS—Offer Spring Goods at 5% Advance

Large mills are offering goods for delivery in January, February and March, in time for spring use, at prices showing about 5 per cent advance over last quotations. The new offerings for the most part are restricted to percales and similar printed goods and do not relieve the pressure on the stockholders. Garment manufacturers, particularly shirt makers, are buying the newly offered fabrics to fill in their needs in making up until next year, yet shirt manufacturers say they have been able to place sufficient orders for cloth to carry them through the coming spring season.

One of the most recent fabrics in the market at present is sateen. A child's wear manufacturer, who is a large user of sateen, said yesterday that he had secured the market with the best quality of sateen. He offered premiums over present market prices without being able to bring goods which might be held for a higher price. The manufacturer said that the quality of the goods is better than in the past and that the price is well advanced.

Finishes, including bleachers and printers, are advancing their rates 7 per cent, to take effect at varying periods. The advance in the price of the goods is being advanced until it reaches \$4.13, in 1919. The government stepped into the market in 1916 and purchased all available supply. The price was then advanced to \$3.85. From that point it advanced to \$10.82 in 1917, \$10.95 in 1918, and finally the record-breaking figure of \$17.50 an ounce was reached.

The price of platinum has reached the highest point ever known. Local dealers yesterday quoted \$155 to \$160 an ounce for the soft metal, \$165 for the hard metal, and \$175 for the metal that contains 10 per cent of gold. Some of the smaller dealers are asking \$185 an ounce for small quantities of the metal, and are having difficulty in getting their prices.

On December 1, 1919, the price of soft platinum could be purchased for \$32.70 a troy ounce. One year later it was offered at the price of \$43.12. The price of platinum has advanced until it reached \$47.13, in 1919. The government stepped into the market in 1916 and purchased all available supply. The price was then advanced to \$3.85. From that point it advanced to \$10.82 in 1917, \$10.95 in 1918, and finally the record-breaking figure of \$17.50 an ounce was reached.

**SILKS—Large Demand for Silks for Christmas**  
Silks of all kinds, in dress and waist lengths, are being sold in larger quantities than usual for Christmas gifts. Present retail stocks of silks for dresses and waist lengths are low. Many departments are making up their present retail prices are low replacement costs in the wholesale market.

At the present rate of sales most of the silk departments will find the current year with lower stocks than usual. Although the retailers have advanced their prices, they say that these requirements if the present rate of sales.

**Satisfied Judgment**  
The first name in that of the debtor, the second that of the creditor and date when the debt was paid.

**Judgments Filed**  
The following judgments were filed yesterday, the first name being that of the debtor.

**REGARDING PROSPECTS IN THE INDUSTRY**  
The company says: "Seven million six hundred thousand automobile registrations in the United States for 1919 sets a new production record, and the market 'saturation' point seems to be further away than ever, for practically every factory in the country is behind in its orders, and thousands are buying used cars because they cannot get new ones of their choice. This enormous production has been made possible only because of the American idea of standardization and quantity output."

**TOBACCO PRODUCTS EXPORT CORPORATION**  
Subject to the necessary increase in the price of tobacco, the company has decided to increase its price of tobacco products for each year (20) shares of the company, payable January 1, 1920, to stockholders of record on December 24, 1919.

**TOBACCO PRODUCTS EXPORT CORPORATION**  
The board of directors has declared a dividend of 20 cents per share of the company, payable January 1, 1920, to stockholders of record on December 24, 1919.

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**ROCHESTER**—Sibley, Lindsay & Curr. Miss H. Deardoff, infants' wear; 432 Fourth Avenue.

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**Executors**  
**Trustees**  
**Chartered 1822**  
**The Farmers' Loan and Trust Company**  
Nos. 16, 18, 20 & 22 William Street  
Branch Office, 475 Fifth Avenue  
At Forty-first Street  
New York

**London**  
**Paris**  
**Foreign Exchange**  
**Administrator**  
**Guardian**  
**Member Federal Reserve System and New York Clearing House**

**DIVIDEND NOTICES**  
**LIVINGSTON OIL CORPORATION**  
**NOTICE TO STOCKHOLDERS**  
The Livingston Oil Corporation has declared its regular 3rd quarterly dividend, and in addition thereto has appropriated to the stockholders treasury stock of the company to the extent of 5% of their respective holdings, both payable on January 1, 1920, to stockholders of record at the close of business on December 22, 1919. Any stockholder who desires to receive a fractional share will receive in lieu thereof cash to the extent of the par value of such fraction.

**DATED, December 4th, 1919.**  
**HERMAN LIVINGSTON, Secretary.**

**American Woolen Company**  
**(Massachusetts Corporation)**  
**QUARTERLY DIVIDEND**  
Notice is hereby given that the regular quarterly dividend of One Dollar and Seventy-five Cents (1.75) per share on the Common Stock of the American Woolen Company, payable January 1, 1920, to stockholders of record on December 22, 1919.

**DATED, December 4th, 1919.**  
**W.M. H. DWELLY, Treasurer.**

**Remington Typewriter Company**  
**Quarterly Dividend**  
The Board of Directors of the Remington Typewriter Company has declared a quarterly dividend of 10 cents per share on the outstanding First Preferred Stock of the company, payable January 1, 1920, to stockholders of record on December 22, 1919.

**DATED, December 4th, 1919.**  
**HERMAN LIVINGSTON, Secretary.**

**KELLY-SPRINGFIELD TIRE CO.**  
A quarterly dividend of one dollar and fifty cents (\$1.50) per share on the Six Per Cent Preferred Stock of this company has been declared, payable January 1, 1920, to stockholders of record at the close of business on December 22, 1919.

**DATED, December 4th, 1919.**  
**HERMAN LIVINGSTON, Secretary.**

**RAILWAY STEEL-SPRING COMPANY**  
A quarterly dividend of ONE AND THREE-FOURTHS (ONE AND SEVEN EIGHTHS) of a cent per share on the PREFERRED STOCK of this company, payable January 1, 1920, to stockholders of record on December 22, 1919.

**DATED, December 4th, 1919.**  
**HERMAN LIVINGSTON, Secretary.**

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